

Appendix 2: Shareholder Advisory Board – Draft Terms of Reference

Responsibilities

To formulate the policy direction for Council companies prior to formal consideration and adoption by Cabinet, including:

- To consider proposals from the Shareholder Operations Board for Council company creation, liquidation, disposal and acquisition, appointment of directors, annual business plan, governance, and financing.
- To receive and consider reports on company performance.

Membership

Leader of the Council
Finance Portfolio Holder
CEO
COO
Corporate Director of Resources
Director of Finance
Director of Law and Governance

Other officers, Portfolio Holders, and Portfolio Leads may be invited to attend specifically for items that fall within their remit, present reports, or otherwise support the meeting as required.